



Latin America Bond Awards 2025

Winners list

BANK AWARDS	ISSUER AWARDS	DEAL AWARDS
Best Overall Bank for Latin American Bonds	Overall Most Impressive Bond Issuer in Latin America	Latin American Structured Financing Deal of the Year
Bank of America	Corporación Andina de Fomento	Fiemex \$1.49bn 16 year (priced September) <i>Fiemex, Barclays, BBVA, BNP Paribas, Santander, Scotiabank, SMBC, Cleary Gottlieb Steen & Hamilton, Galicia Abogados, Milbank, Ritch Mueller Heather & Nicolau</i>
Best Bank for Latin American Sovereign Bonds	Most Impressive Sovereign Bond Issuer in Latin America	Latin American ESG Deal of the Year
JP Morgan	United Mexican States	The Bahamas debt conversion project for marine conservation (priced November) <i>Bahamas, Standard Chartered, A&O Shearman, Hogan Lovells, Clifford Chance</i>
Best Bank for Latin American Corporate Bonds	Most Impressive Latin American Supranational Bond Issuer	Latin American Sovereign Bond Deal of the Year
Santander	Corporación Andina de Fomento	Mexico \$7.5bn five, 12 and 20 year (priced January) <i>United Mexican States, Barclays, Bank of America, JP Morgan, Morgan Stanley, Santander, Cleary Gottlieb Steen & Hamilton, Sullivan & Cromwell, Ritch Mueller Heather & Nicolau</i>
Best Bank for Latin American Financial Institution Bonds	Most Impressive Corporate Bond Issuer in Latin America	Latin American Quasi-sovereign Bond Deal of the Year
Goldman Sachs	Raízen	Codelco \$2bn 12 and 30 year (priced January) <i>Codelco, Bank of America, Citi, JP Morgan, Santander, Cleary Gottlieb Steen & Hamilton</i>
Best Bank for Sustainable Bond Markets in Latin America	Most Impressive Financial Institution Bond Issuer in Latin America	Latin American Investment-Grade Corporate Bond Deal of the Year
BNP Paribas	BCI	Raízen \$1.5bn 10 and 30 year (priced February) <i>Raízen, Bank of America, BNP Paribas, Bradesco, Citi, Itaú, JP Morgan, Morgan Stanley, Santander, Milbank, Pinheiro Neto Advogados, Simpson Thacher & Bartlett, Stocche Forbes Advogados</i>
Best Bank for Latin American Local Markets	Most Impressive Debut Bond Issuer in Latin America	
Citi	LD Celulose	
Most Innovative Bank for Latin American DCM	Most Impressive ESG Bond Issuer in Latin America	
Bank of America	CABEI	
Best Latin American Bond Trading House		
Barclays		
Best Bank for Liability Management in Latin American Bond Markets	Latin American Bond Deal of the Year	
JP Morgan	Mexico \$7.5bn five, 12 and 20 year (priced January) <i>United Mexican States, Barclays, Bank of America, JP Morgan, Morgan Stanley, Santander, Cleary Gottlieb Steen & Hamilton, Sullivan & Cromwell, Ritch Mueller Heather & Nicolau</i>	
Best Syndicate Desk for Latin American Bonds		
JP Morgan		
Best Bank for Latin American Structured Finance		
Goldman Sachs		

Latin American High Yield Corporate Bond Deal of the Year

Latam Airlines \$1.4bn long five year (priced October)

Latam Airlines, Barclays, BNP Paribas, Citi, Deutsche Bank, Goldman Sachs, JP Morgan, MUFG, Natixis, Santander, Claro & Cia, Cleary Gottlieb Steen & Hamilton, Morales & Besa, Simpson Thacher & Bartlett

Most Innovative Latin American Bond Deal of the Year

Fiemex \$1.49bn 16 year (priced September)

Fiemex, Barclays, BBVA, BNP Paribas, Santander, Scotiabank, SMBC, Cleary Gottlieb Steen & Hamilton, Galicia Abogados, Milbank, Ritich Mueller Heather & Nicolau

Niche Currency Deal of the Year from a LatAm issuer

Metro de Santiago Sfr155m seven year (priced October)

Metro de Santiago, BNP Paribas

Local Currency Deal of the Year from a LatAm issuer

Paraguay G3.643bn (\$500m) guarani seven year (priced February)

Paraguay, Citi, Goldman Sachs, Itaú, Cleary Gottlieb Steen & Hamilton

Best Multilateral-backed Deal of the Year

Ecuador Amazon biocorridor debt-for-nature swap (priced December)

Ecuador, Bank of America, A&O Shearman, Bustamante Fabara, Clifford Chance, Hogan Lovells

Most Impressive Project Finance Deal of the Year

Valia Energía \$530m 15 year project bond (priced January)

Valia Energía, BNP Paribas, Citi, JP Morgan, Morgan Stanley, Société Générale, Clifford Chance, Mijares, Angoitia, Cortés y Fuentes, Milbank

Most Impressive Acquisition Financing of the Year

Orygen \$1.2bn 10 year (priced September)

Orygen, BBVA, BNP Paribas, Citi, Goldman Sachs, JP Morgan, Natixis, Santander, Garrigues, Milbank

Most Impressive Liability Management of the Year

Ecuador Amazon biocorridor debt-for-nature swap (priced December)

Ecuador, Bank of America, A&O Shearman, Bustamante Fabara, Clifford Chance, Hogan Lovells

OTHER AWARDS

Best Investor in Latin American Sovereign Bonds

BlackRock

Best Investor in Latin American Corporate Bonds

Wellington Management

Best Investor in Latin American Local Currency Bonds

Eaton Vance

Best International Law Firm for Latin American Bonds

Clifford Chance

Best Locally-Headquartered Law Firm for Latin American Bonds

Garrigues

Best Secondary Market Trading Platform for Latin American Bonds

MarketAxess

Best Rating Agency for Latin American Bonds

Fitch Ratings

Best Second Party Opinion Provider for Latin American ESG Bonds

Moody's Ratings

Best Latin American Credit Research Team

JP Morgan

PEOPLE AWARDS

Most Impressive Sovereign or Supranational Funding Official in Latin America

Manuel Valdez, CAF

Most Impressive Corporate or FIG Funding Official in Latin America

Beatriz Muñoz Villa, BBVA Mexico

Most Impressive Latin American Bond Syndicate Banker

Jonas Knoll, JP Morgan

Most Impressive Latin American Bond Origination Banker

Sergio Fernandez, Bank of America

Most Impressive Sustainable Finance Banker for Latin America

Michael Bellantoni, BNP Paribas

Rising Star Latin American Bond Banker

Eduardo Buendia, Bank of America

Most Impressive Sell-side Analyst for Latin American Credit

Natalia Corfield, JP Morgan

LOAN AWARDS

Best Bank for Latin American Syndicated Loans

Citi

Latin American Syndicated Loan of the Year

Barbados debt-for-nature swap (priced December)

Barbados, CIBC, White Oak Advisory, Cleary Gottlieb Steen & Hamilton, Clifford Chance, Hunton Andrews Kurth

Best International Law Firm for Latin American Loans

White & Case

Best Locally-Headquartered Law Firm for Latin American Loans

Galicia Abogados